

**For example:**

Account No.	Account Title	Owner	Beneficiaries	Deposit Type	Account Balance
1	John Jones POD	John	Jack, Janet	MMDA	\$ 10,000
2	John Jones POD	John	Jack, Janet	Savings	20,000
3	John Jones POD	John	Jack, Janet	CD	470,000
	<b>Total</b>				<b>500,000</b>
	<b>Amount Insured</b>				<b>500,000</b>
	<b>Amount Uninsured</b>				<b>\$ 0</b>

**Explanation:**

John Jones has three revocable trust accounts at the same insured bank. Maximum insurance coverage for these accounts is calculated as \$250,000 times two beneficiaries, which equals \$500,000. John Jones is fully insured.

<b>Example: Multiple revocable trust accounts with five or fewer different beneficiaries</b>		
Account Number	Account Title	Account Balance
1	Paul & Lisa Li Living Trust, John and Sharon Li (Beneficiaries)	\$700,000
2	Lisa Li POD, Sharon and Bill Li (Beneficiaries)	\$450,000

Owners	Beneficiaries	Owner's Share	Amount Insured	Amount Uninsured
Paul	John, Sharon	\$ 350,000	\$ 350,000	\$ 0
Lisa	John, Sharon, Bill	800,000	750,000	50,000
<b>Total</b>		<b>\$1,150,000</b>	<b>\$1,100,000</b>	<b>\$ 50,000</b>

**Explanation:**

When a revocable trust owner names five or fewer beneficiaries, the owner's share of each trust account is added together and the owner receives up to \$250,000 in insurance coverage for each different beneficiary.

- Paul share: \$350,000 (50% of Account 1)
- Lisa's share: \$800,000 (50% of Account 1 & 100% of Account 2)

Because Paul named two different beneficiaries, his maximum insurance coverage is \$500,000 (\$250,000 times two beneficiaries). Since his share of account 1, \$350,000, is less than \$500,000, he is fully insured.

Because Lisa has named three different beneficiaries between accounts 1 and 2, her maximum insurance coverage is up to \$750,000 (\$250,000 times three beneficiaries). Since her share of both accounts, \$800,000, exceeds \$750,000, she is uninsured for \$50,000.

**Unequal Beneficial Interests**

When a revocable trust owner names six or more beneficiaries and the beneficiaries do not have equal beneficial interests (i.e., they receive different amounts), the owner's revocable trust deposits are insured for the greater of either: (1) the sum of each beneficiary's actual interest in the revocable trust deposits up to \$250,000 for each different beneficiary, or (2) \$1,250,000.

Determining insurance coverage can be complex when a revocable trust has six or more different beneficiaries whose interests are unequal. In such cases, the FDIC recommends that depositors or their financial or legal advisors contact the FDIC for assistance.