Caught in a bad romance

March 4, 2021 by Jim Kreidler Consumer Education Specialist, FTC

It's day four of National Consumer Protection Week and we've been discussing ways we can look out for each other during the pandemic. Today's topic – romance scams.

Beyond the job losses and economic fallout of the pandemic, the loneliness and isolation brought on by our virtual lives has real consequences. This might explain why romance scams reached a record \$304 million in losses reported to the FTC in 2020. That's up about 50% from 2019.

Romance scams can start out in lots of ways – like when scammers create fake profiles on dating apps or social media. But these scams always end the same way – with a made up story about why the person needs money. Even if this scam might not affect you, it could be happening to someone you know.

So, as you check in on the health and safety of the people you care about, take a moment, pick up the phone and reach out to someone you might not have spoken with in a while. Check in with them, see how they are doing and listen to what they say – you might help them spot and avoid a romance scam.

Here are some things to keep in mind:

- If a friend or loved one mentions an online love interest, ask if they've met in person.
- If they haven't met in person, and that love interest asks for money, that's a scam. Period. No matter what story they tell even if they send you money or gifts first.
- Only scammers tell people to send money by gift cards, money transfer, or cryptocurrency. If your friend sends any of these, they probably won't get their money back.
- Report romance scams to the dating or social networking site, and to the FTC at ReportFraud.ftc.gov. And anyone who paid a romance scammer should also report it to the gift card, money transfer, or cryptocurrency platform.

Blog Topics:

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Scam Tags: Romance Scams